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#### **DEPARTMENT OF MANAGEMENT STUDIES**

### **UNION BUDGET PRESENTATION FOR THE YEAR 2024-25**

DATE:19.02.2024-

MONDAY

#### EVENT REPORT

#### **SESSION DETAILS:**

SESSION	TIME	NAME OF THE PROGRAMME	RESOURCE PERSON
Ι	9.30AM- 4.00AM	Budget presentation	Dr. V. Manimegalai Ms.R.Prabha

#### **PARTICIPANT DETAILS:**

TOTAL NUMBER OF STUDENTS PARTICIPANTS	59

#### **Program Outcome:**

- Foster analytical and critical thinking abilities for data- based decision making.
- Understand, Analyze and Communicate global, economic, legal and ethical aspects of business.

#### **About the Program:**

The Central Budget Presentation for the fiscal year 2024-2025, organized by the MBA Department of Nandha Engineering College, Erode, provided a platform for students, faculty, and industry experts to gain insights into the government's fiscal policies and priorities. This post-event report summarizes the key highlights of the budget presentation, analyses its implications, and outlines recommendations for stakeholders.



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Designing and circulating invitations for a **Budget Presentation** within the college campus is an important step in ensuring a successful turnout.



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### **KEY TAKEAWAY FROM THE SESSION**

- An overview of anticipated revenue sources and how they relate to scheduled expenses is provided in the revenue and expenditure section.
- Budget Priorities: Outlining the major sectors that will receive funding attention in the next fiscal year, such as infrastructure, healthcare, and education.
- Budgetary Allocations: The precise distribution of funding among various offices, projects, or programmes.
- Financial goals are any targets or objectives related to managing finances, such saving more money, investing in areas of growth, or lowering deficits.
- Economic Outlook: A discussion of the overall state of the economy and how it might affect the budget, taking into account things like employment patterns, GDP growth forecasts, and inflation.
- Efficiency Measures: Strategies for improving the efficacy and efficiency of spending, such as possible cost-cutting plans or process simplifications.
- Debt management techniques include ways to appropriately manage current debt and, if needed, take on new debt.
- Reserves & Contingencies: Talk about any reserves put away for unforeseen costs or emergencies, as well as any existing contingency plans.
- Public Feedback and Accountability: Recognition of public participation in the budgetary process along with a dedication to accountability and openness in the financial management process.



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• Long-term planning is any thought process or action taken to guarantee that finances will continue to be stable after the next fiscal year.



Above image represents, the finance budget serves as a strategic planning tool, facilitating the setting of clear financial objectives and efficient resource allocation. It enables organizations to evaluate their performance by comparing actual results with budgeted figures, guiding decision-making processes, and communicating financial priorities to stakeholders.



Above image represents, the defense budget is a crucial aspect of a nation's financial planning, serving as a means to allocate resources towards national security and military capabilities. It encompasses various expenses related to personnel, equipment, research, development, and operations necessary for maintaining a strong defense posture.



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Above image represents, Innovation and research funding within a budget framework is paramount for driving progress and competitiveness across various sectors. It represents a strategic investment in the future, fostering creativity, technological advancement, and economic growth.



This image represents, The Central Budget Presentation 2024-2025 organized by the MBA Department of Nandha Engineering College, Erode, provided valuable insights into the government's fiscal policies and priorities.